

English Draught Ale
In casks of 9 gallons \$12 gold
In casks of 18 gallons \$23 gold
WOOLLEY AND CO.
345 - PIEDRA - 345.

N 8342
PARRY & Cia.
Oporto and Jerez fino
en quintonos y en cajas de
de "SADEMAN"
Cerveza Negra CHANGHO
Unica recomendada por los Medicos por
sus calidades fortificantes y sumamente re-
sistivas.
Cerveza Blanca (Bran) marca "Nato".
La mas deliciosa que fabrican en Suiza.
BASS & CO. elaborada por los señores
Hnos. y embotellada bajo su famoso sys-
tema patentado.
Cerveza de Holanda marca "Chango".
Importada por nosotros y como garantia de
calidad superior cada botella lleva man-
cha registrada (colored) y blanco a la
letra.
Cerveza "Martell" importada por nosotros
y como garantia de su legitimidad cada botella
lleva nuestra marca registrada, colored y
blanco a la letra.
Blancos Angostura (white) legitimo. Che-
votte y curacao "Colony". Oporto y Je-
rez. "Santana". Sales Ingles. "Lea &
Pearce". Whisky "Vat 69". "Heath-
Ball". Anis y Mostaza Ingles. "Gelman".
Dulces y caramelos "Kaffee". Ron Jama-
ica "Gordon". "Chango". "Gale".
Jamon y Oseas "Chanchos". Champafia
"Baguette". "Chango". "Winkler".
Lenguas de Payanday. Schnapps aromatico
de "Wolff". Vinos puros frances "Merlot".
"Fiorino".

Margaux "Monada"
A really sound dinner
Claret
Of very moderate price.
Eugene Cluquet's
Champagne
McCall's Genuine Paysandu
Ox Tongues.
Good Scotch Whiskey
N.B.V.O.
In square bottles.
Wolfe's Aromatic Schnapps
Old Jamaica Rum
Marca "Corazon Rojo".
PARRY & CO.
BALBOAR 371. 2p

There are but few Liqueurs
that can stand a comparison
WITH
HESPERIDINA
for purity of ingredients and excellence
of taste (better orange) or as a gentle
stimulant and appetizer, we challenge the
world to produce anything as fine as this
world famous HESPERIDINA at any first-
class establishment throughout the Repub-
lic and we last only to the genuine article.
Manufactured only by
M. S. BAGLEY & CO.
29 Exhibition Drive, St. Louis 1894.

**Paris International Ex-
hibition 1889.**
Dear Sir:-
We have the pleasure of intimating to
you that we have received
The Highest Award for Scotch
WHISKIES
at the above Exhibition.
We are, Dear Sir,
Yours faithfully,
James Buchanan & Co.
Sole Agents -
C. R. JAMES & CO.
335-FLORIDA-344

Champagne
Max Sautain & Co.
This Champagne is supplied
to all the best London Clubs and
to most of the officers' messes
of the English army.
Sole agents in the Argentine
Republic.
Moore & Tudor,
165 Mairu, Buenos Ayres.
460 18de xp

Morgan's
Corned Beef
Molesby's, WAREH & LONDON, 1889.
No. 317, at all the high-class Almacenes
66 12 1890

Agencia Inglesa de Seguros
"PHENIX"
EST. 1793. CAPITAL \$75,000,000.
South British
INCENDIOS, FUERZAS
Y MARITIMAS.
JUAN WALLACE, Agente
659, 18de PIEDRA - 659.
1 48 25 xp

Dr. Macksey
Has removed his study to Calle
Parana 164. Consultations 1
to 2, feast days excepted.
1 717 my24p20

Jules Robin & Co's
Celebrated Brandy
The oldest imported in the River Plate
Always stocked on hand with their sole agent
MOLLER & CO.
Calle Florida 1890

DR. G. G. MURRAY
532 - Calle Ouyo - 532
CONSULTING HOURS -
FROM 1 TO 3 P.M.
1 541 mo24p20

Wines
Ports, Sherries, Clarets,
Table Wines,
and others.
Imported direct from the
producing districts in France,
Spain and Portugal; strongly
recommended as perfectly
genuine and pure - on sale by
Moore & Tudor,
165 Mairu, Buenos Ayres.
470 Uruza, Rosario.
288 my10xp

English Boots
SWADLOW'S BROS. have notice to vacate
their premises, which are coming down.
In consequence they are selling out the
whole of their well selected stock at very
low prices. Come and look for yourselves. All
goods guaranteed English. - Note the ad-
dress. CURRUTS 172. 1 386 14 31

Pictures
Steel Engravings
Etchings
Oleographs
Chromos
Water Colours.
Best Gift Monographs
White and Gold
Black and Gold
Any kind of Engraving or Old Print
with colored tint restored.
PROCESSES mounted and bound.
VIEWS OF THE COUNTRY ON SALE.
A collection of 20 to choose from.
The Photographic Warehouse
Samuel Boote
645 - CALLE OUYO - 645

Hotel Ingles
CALLE URQUIZA 328
Rosario.
Service entirely English.
French Cuisine and attend-
ance of the best.
Prices Moderate.

BUENOS AYRES, THURSDAY, MAY 29, 1890.

Received per s.s. Thames
Plush and Plumed Gowns, Plumed Dress-
ing Jackets, Pyjamas, Wool Shawls,
Cravats, Gloves and Socks, Agent for
Lancaster, Walton, - RIX, 700 Corrientes,
688 my24 31

The Standard
Full paid students will very soon receive their
Chomus.
THURSDAY MAY 29, 1890.
Telegrams
HAVAS

Paris, May 28th.—President Carnot re-
ceived to-day at Belfort, where he was
received in the midst of the wildest en-
thusiasm.

GALVESTON.
London, May 28th.—The correspondent of
the Standard in Paris reports that it is im-
possible to find out whether the recent
landing of the French marines in New
foundland was effected by orders from
Paris or by the excess of zeal on the part
of the officers.

Peterburg, 28.—An explosion took place
in a torpedo manufactory at Midvichy,
killing one officer and four sailors.

Cosantinople, 28.—The village Tepalik
in Armenia has been destroyed by an earth-
quake.

London, 28.—The Police believe that the
Anarchists and other agitators are
preparing more explosions in this city.
Precautions have been taken to guard pub-
lic edifices, especially the Parliament.
Detective accompany Lord Salisbury
everywhere as the Marquis has received
several threatening letters at his country
residence at Hatfield.

The Spanish Cabinet is very perplexed
at the discovery that the province of Ca-
taluña is a hotbed of thousands of social-
ist laborers.

It is ascertained from Berlin that the anti-
socialist law, which expires on 1st of
October, will not be renewed.

A telegram to the Morning Chronicle
announces that Germany has given or-
ders to stop all caravans intruding on
German jurisdiction in East Africa.

WEST COAST TELEGRAMS
Valparaiso, May 27th.—The Presidential
Commission is ready for the opening of
Congress.

The army does not support the policy
of the President. At a recent banquet
to commemorate the Tacna battle, several
commanders gave free vent to their op-
position to the Government.

Platibach, 28.—The Government has
eleven killed, 20 wounded, and 7 pris-
oners, on the side of rebels. On Govern-
ment side 2 killed and 5 mortally wound-
ed. The whole army is pursuing the
defeated rebels.

THE LONDON MARKET.
London, April 26, 1890.
The appointment of Urquiza as Minister
of Finance has caused the greatest joy in
London, as all the Banks remember him
as the person who straightened out Pro-
vincios in 1887.

It is a great mistake to think that the
country is in a great straits, but in comparison
with the "anar" in which the finances of the
country, both National and State, are to-
day, there is little to be said—more gross
mismanagement of National and Provincial
finances could scarcely be conceived.

I note in the "On Change" article that
you remark that my plan for money in the
interior Provinces would place the people
in the same chaotic state regarding money
as before National Bank.

Dear Mr. Mulhall, it does seem strange
that not even you can comprehend that the
Provincial Banks were started on borrowed
capital, and that the provincial people al-
ways have been in a state of confusion re-
garding money.

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CONVENTION.—I have telegraphed
and written much about the Convention of
Cataluña, and I am a believer that gold must
come down to nearly par, and so many
Centinas are held abroad, the strain on the
Centinas is kept high rates of interest
will be very great.

I propose that as a first step, both the
Provincial and National Governments should
redeem a 3 1/2 External bond-gold, and
redeem all the Centinas.

The Government then undertaking
the redemption at home with the property
owners and the profit that would accrue
in the transaction should go to the Bank
to help to make up its losses.

Government only leading its name to save its
face, but as fast as they are paid off, the
Centinas I am making in this letter are
very difficult to carry out "conversion",
but at the present time all holders
of Centinas would accept a 4 1/2 gold bond,
and all the Centinas in Buenos Aires would
find their way to London, so lightening
the market of the same, and helping to
put us on our feet.

I am giving the advice of the soundest
financial people in London, and many re-
sponsible people in this subject, and the
Centinas I am making in this letter are
very difficult to carry out "conversion",
but at the present time all holders
of Centinas would accept a 4 1/2 gold bond,
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find their way to London, so lightening
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Conversion of paper-money.—I note with
amusement the merchants calling upon the
ministry to resume specie payments.
Why not ask the minister to issue the
Parana to run upwards, instead of to the
sea.

The Free Bank Law has been the cause
of the country, not the Banks—who have
only followed the law. Let all those who
burden unjustly the laws be have their
face.

Let Argentine financial people take
advantage of the money they have learned by
experience.
My own belief is, there is not too much
paper-money—but I do think they should
convert some of it to gold, selling the 4 1/2
gold bonds, which were a guarantee for the
notes, until confidence is restored—that is
all we require.

To undertake to convert paper money
without replacing it with gold is the great-
est error of thinking yet attempted, and will
cause untold disaster. The above
policy will in the end be the most rapid.
The conversion of Centinas and redemption
of notes by selling 4 1/2 gold bonds will give
confidence to the people and help us on the
right road.

Western Railway.—The sale of this has
caused a very good impression, as people
see the Government has not lost its reason
completely. The strongest financial people
are in this combination, and I have no
doubt the country will be greatly benefited
by the operation.

The Andine was opposed most unwisely.
The Government having an idea that the
country was in a state of confusion, and
that the Andine was the cause of it, they
made a concession out of them. Had the
Andine been in the hands of the Central Ar-
gentine, as was agreed upon, to-day it
would be a first class line, and the Govern-
ment would have had their money. They
have been too much "humiliated" in the ar-
gentine of late. He has copied the
"Yankee" in this respect, but without the
"Yankee's" resources!

Silence.—You have no doubt read
about the after bill that has been pre-
sented to American Congress by the Min-
ister of Finance of the United States, and
many have predicted a boom in all Amer-
ican Railway Stocks. Some doubt the
wisdom of the course the Minister of Fi-
nance of the United States is pursuing, but
on carefully reading the matter over, it strikes
me the Minister is simply going with the
times. More currency is required, and
thereby it is to be seen that the great
evil of the country is not the lack of money,
but the lack of credit. Certainly silver
bullion is a good security for note circula-
tion—would that we had the same in Ar-
gentine.

Yours Ever,
Draper's Gardens.

PARIS LETTER
(From our own Correspondent.)
May 28th.

The Labor Holiday observance has
markedly revealed one patent fact, that
clinging to, and living upon, the serious
and honest working classes of France, is
a parasitic party, which for want of a
more general name I will call "the party
of parasites." They comprise the warts and
bores of cosmopolitanism; they are so
many magazines of social disorder; they
tear, not only the social fabric, but the
very life of the nation. They are the great
evil of the country, and they are the great
evil of the world.

From bitter experience, French workers
are aware they have never gained anything
by harmony and alliance. They are con-
stantly something, while registering their
power by employing instead of being em-
ployed. They have then every reason to
be grateful—as well as all lovers of loyalty
and honor—to the Minister of Finance, who
has decided to take a new force against the
parasites. They comprise the warts and
bores of cosmopolitanism; they are so
many magazines of social disorder; they
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very life of the nation. They are the great
evil of the country, and they are the great
evil of the world.

Here is an opening for missionary work.
Mr. Mersenne asserts that there are 50,000
"chefs de famille" in Paris; and Professor de Roissy,
of the College of France, whose lecture on
Buddhism drew crowded audiences, affirms
that there are 20,000 Buddhists in the
capital. The present time does not seem
to be an opportune moment for with-
drawing religious missionaries.

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plenty of old bones lying by, for her
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ON 'CHANGE',
PRICE OF GOLD TO-DAY.

Wednesday, May 28th

The gold market broke away to-day, large lots of gold ordered for sale by a group of banks for Central Bank of London. As is ever in such moments excitement the wave of opinion came everything before it. The feeling is the speculation for a rise in gold is broad and the very large amounts bought for speculation for Central Bank of London have to be sold, since according to the most current in the banks there is no money to pay for it. The conversion scheme published in to-day's *Nation* takes the whole world by storm, and many approve of it that we should not be surprised if something came out of it. The belief is steadily gaining ground with a little combination and economy the market will so quickly right itself that the Government's export of gold to the Government of the country is necessary.

The following is a summary of

For cash	\$327,800	at 237-236.50
		20-234-23
		234-50
May 30th	25,000	at 234-50-23
June 15th	10,000	at 236
May 31st	233,558	at 236-50-23
		235-50
June 28th	50,900	at 237-50
June 30th	290,000	at 238-233
	\$127,800	
National Bank Shares—		
May 28th	200	at 141-142
Catalina Mules—		
For cash	2,300	at 40-9-11
June 30th	200	at 42
May 28th	2,100	at 41-42
May 29th	1,700	at 41-40-60
Credito Real		
For cash	3,900	at 44 43 44
Banco Agricola—		
For cash	100	at 25
Banco Constructor—		
For cash	1,350	at 38 38
May 28th	290	at 37 30-37
Obligaciones—		
For cash	1,600	at 37 0

For cash M 28,000 at 67.40
For cash N 3,500 at 67.40
For cash X 10,000 at 67.20
For cash Y 60,000 at 67.20
May 29th P 113,500 at 67.20-10

N in general means anything and everything that is not a part of the following project published by our 1st colleague *La Nación* under the heading "Remedio Horozco" and which has been widely discussed in the public interest in the financial situation, scheme is simple in the extreme—that should recommend it: "two facts" be taken into consideration: first, that above all riches in most nations have the tendencies of the market, and secondly, that the disposal of the practice would be the disposal of 160,000,000 gold bonds, and if X only show where the 30 millions stay, the 130 millions remaining must necessarily command the entire support of the market: "his opus est."¹⁹

Art. 1.—From a promulgation of the 1st of Auguston days will be collected gold.

Art. 2.—The Nation will issue 160 millions of dollars in the form of bonds of 500 interest and 100,000,000

Art. 3.—With the net proceeds in hand, the corporation of these bonds is to be sold in the National Bank, the National government will withdraw from circulation \$100,000,000 of inconvertible silver certificates, and the balance of the proceeds to be applied to the redemption in proportion to the net proceeds of the net issue of the bonds.

Art. 5.—With the above operation completed, the corporation will proceed to purchase 250,000 National Bank shares, and also 3/5 of the proceeds of the sale, besides the authorization and guarantee to the corporation to issue either 2 1/2% to cover any deficit which may arise on the budget during the year.

Art. 6.—Neither the Nation nor the corporation can issue for any other or foreign loans, nor give guarantee description.

Art. 7.—The Free Banking law is repealed.

It seems that the *Gold Customs Duty* will pass the Senate without the opposition which it was thought would have been met. It was suggested however, by Drs. Rocha and Dr. Rocha, who as member of the Finance Committee of the Senate, has signed the order depositing the bill in the Senate, that the

Capelato and Montague are agreed the measure is a necessary one. "It is a bill of aid," says Capelato, "sounded in Brazil over this bill, as day after day Government has retaliated by providing that the duties on articles shall in future be paid in advance." According to a rough calculation this measure will result in an increase in revenue from jerked meat of 10 million dollars per annum, while on the other hand Brazilian imports into the United States will be reduced by half the duties on gold will give a insignificant increase. "It is a cruel measure," says Capelato, "and will be unforgotten by our neighbor, and by the present holder of the V. B. concession of 16 square leagues in the Chaco has asked the Argentine Government to place next to the colony the land next to be specified in the contract. The fall in the arrival of immigrants is one of the reasons for the Government's undertaking to place the families the remainder within the following month." Furthermore adds that the Government already has a bill in the

Art. 3.—With reference to the above mentioned articles, the following regulations apply to all freights, whether by land or by sea, and shall be counted as follows:

It seems that at long last there is going to be an investigation of the state of the Free Banks of the Interior, the first on the list being the Provincial Bank of Santa Fe. The Cordoba Bank has stopped over drafts and renewals, threatening process against all parties who do not meet their bills punctually. It seems that there is something in the wind.

The death of Mr. Elroy Palacios, who has been for many years managing director of the Provincial Bank of Santa Fe, was announced yesterday.

Mr. Seubert, the Lord Mayor, leaves shortly for Europe and, we believe, in company with the Lord Mayor of London.



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